

SYCIP, GORRES, VELAYO & CO.

CERTIFIED PUBLIC ACCOUNTANTS

123 JUAN LUNA, MANILA

Philippine Statistical Association, Inc.

M a n i l a

We have examined the accounts of the Philippine Statistical Association, Inc. for the year ended December 31, 1954. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the receipts and disbursements of the Philippine Statistical Association, Inc. for the year ended December 31, 1954, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

(Sgd.) SYCIP, GORRES, VELAYO & CO.
Certified Public Accountants

February 15, 1955

PHILIPPINE STATISTICAL ASSOCIATION, INC.
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1954

The Association started the year 1954 with:

Cash on Hand	P 117.23	
Philippine Trust Company — Current Account	575.27	
Philippine Trust Company — Savings Account	7,192.75	
Security Bank and Trust Company — Savings Account	3,035.13	P10,920.38
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During the year cash was received from:

Individual members for their 1954 dues	900.00	
Institutional members contributions for 1954 .	15,300.00	
Interests on savings deposits	180.89	
Non-member subscriptions to "The Philippine Statistician"	10.00	16,390.89
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The total funds available therefore amounted to .. 27,311.27

To carry out the activities of the Association,
cash was spent for:

Printing of "The Philippine Statistician" ...	4,332.40	
Meetings — (Expenses for guests and delegates of institutional members)	2,008.90	
Clerical Help	2,535.85	
Conference expenses	1,015.75	
Stationery and supplies	463.25	
Office equipment	427.50	
Transportation of clerical help	281.80	
Photographs and cuts	268.20	
Philippine Council of Management fee	250.00	
Postage and cables	172.24	
Educational Committee Project	97.15	
Post Office box rental	16.00	
Miscellaneous	66.50	
Advances on luncheon meetings for account of members	24.00	
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Total amount spent during the year .		11,949.54

This left cash balances as at December 31, 1954 of:

Cash on Hand	100.69	
Philippine Trust Company — Current Account	1,748.27	
Philippine Trust Company — Savings Account	5,982.47	
Security Bank and Trust Company — Savings Account	7,530.30	P15,361.73
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Note 1 — In addition to the above cash funds, the Association had the following assets as at December 31, 1954:

a, Two filing cabinets which cost ..	P 802.50	
Less allowance for depreciation ..	182.00	P 620.50
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b. Advances on luncheon meetings for account of members		24.00
c. Members' 1954 dues still uncollected		170.00
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Total		P 814.50
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Note 2 — As at December 31, 1954, the following expenses were unpaid (all paid in January, 1955):

a. Printing Expense	P 1,197.50
b. Photograph and Cuts	12.00
c. Clerical Help	158.24
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Total	P 1,367.74
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